

Index Description

The Broad Dividend Achievers™ Index is comprised of companies incorporated in the United States or its territories, trade on the NYSE, NASDAQ or AMEX, and have increased its annual regular dividend payments for the last ten or more consecutive years. In addition, Indxis requires that a stock's average daily cash volume exceed \$500,000 per day in the November and December prior to the annual reconstitution date on the last trading date in January. The Index is calculated using a modified market capitalization weighting methodology and has been published by the American Stock Exchange under ticker symbol **DAA** since December 5, 2003.

Methodology

US Universe

Select US companies with at least ten consecutive years of increasing regular dividends. US companies must be listed on the NYSE, AMEX or NASDAQ. US Companies must have a minimum average daily cash volume of US\$500,000 per day for the November and December prior to each Annual Reconstitution Date.

General Index Rules

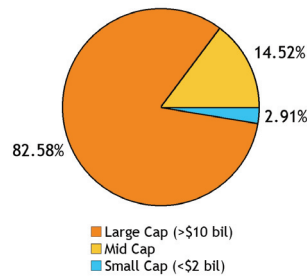
Companies are weighted based on their market capitalization as of the last trading date in December. No constituent may weight more than 5% of the index on the annual reconstitution date or quarterly rebalance date. The index is reconstituted annually on the last trading date in January. The weight of each company will float between reconstitution and rebalance dates thus it is possible for a company to weigh more than 5% between these periods. The index is rebalanced quarterly on the last trading date in April, July and October. The rebalanced weights for April, July and October will be based on the constituents' market capitalization as of the last trading date in March, June, and September, respectively

US Broad Dividend Achievers™ Index

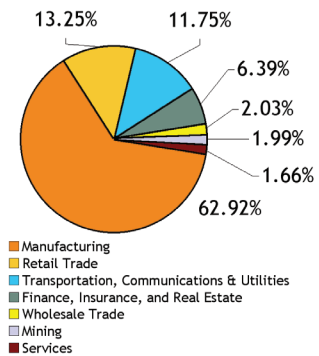
Index Statistics (\$ in million USD)

Number of Constituents	212	Price to Sales	1.89
Total Market Cap	\$3,033,329	Return on Equity	22.43%
Mean Market Cap	\$14,308	Return on Assets	8.66%
Median Market Cap	\$3,124	Dividend Yield (TTM)	3.33%
Largest Constituent	\$278,362	Portfolio Turnover	26.03%
Smallest Constituent	\$228	Year to Date Total Return	-0.76%
Price to Earnings (excl. negatives)	16.60	5 Year Dividend Growth Rate	12.09%
Price to Book	3.39	5 Year Earnings Growth Rate	6.24%

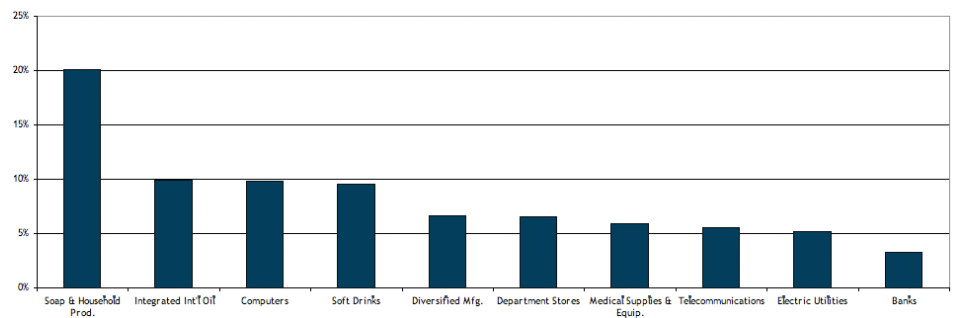
Market Cap Allocation



Industry Sector



Top Ten Industry Weightings

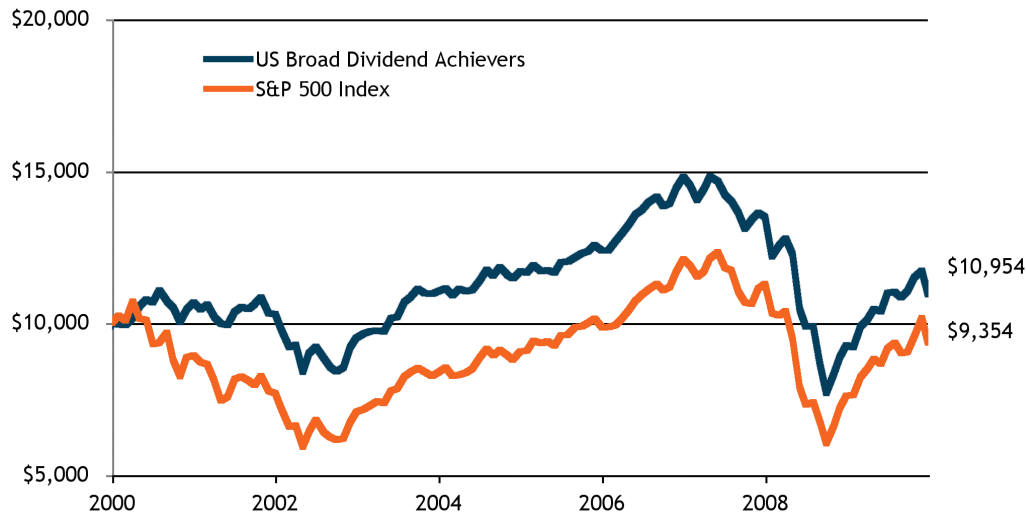


Top Ten Holdings

Company Name	Ticker	Exchange	Weight
Procter & Gamble Co	PG	NYSE	5.17%
International Business Machs	IBM	NYSE	5.11%
Chevron Corp New	CVX	NYSE	5.10%
AT&T Inc	T	NYSE	5.03%
Wal Mart Stores Inc	WMT	NYSE	4.88%
Johnson & Johnson	JNJ	NYSE	4.82%
Exxon Mobil Corp	XOM	NYSE	4.72%
Coca-Cola Co	KO	NYSE	4.35%
Pepsico Inc	PEP	NYSE	3.73%
Abbott Labs	ABT	NYSE	2.68%

US Broad Dividend Achievers™ Index

Total Return on \$10,000 Investment



Risk (Modern Portfolio Theory) Statistics

Statistic	1 YEAR	
	US Broad Dividend Achievers	S&P500
Beta	0.75	1.00
Correlation	0.94	1.00
Annualized Return	18.00%	22.83%
Standard Deviation	12.90%	16.03%
Information Ratio	-0.75	

Statistic	3 YEARS	
	US Broad Dividend Achievers	S&P500
Beta	0.84	1.00
Correlation	0.94	1.00
Annualized Return	-9.58%	-8.23%
Standard Deviation	18.66%	20.77%
Information Ratio	-0.26	

Statistic	5 YEARS	
	US Broad Dividend Achievers	S&P500
Beta	0.84	1.00
Correlation	0.94	1.00
Annualized Return	-1.34%	0.61%
Standard Deviation	15.03%	16.79%
Information Ratio	-0.39	

Statistic	10 YEARS	
	US Broad Dividend Achievers	S&P500
Beta	0.71	1.00
Correlation	0.88	1.00
Annualized Return	0.92%	-0.67%
Standard Deviation	13.12%	16.17%
Information Ratio	0.15	